



Senior Manager Retail and Commercial Lending

Eastern Caribbean Amalgamated Bank

P.O. Box 315

Coolidge,

Antigua, W.I.

Dear Sir,

I/We the borrower(s) (_____) and (_____) have an established loan with ECAB (_____).
Account Number

Moratorium Extension *(Deferred Principal and Interest Payments)*
I/We are hereby requesting to extend our moratorium for a period of up to six (6) months.

Moratorium Extension *(Deferred Principal Payments making Interest Payments only)*
I/We are hereby requesting to extend our moratorium on principal payments for up to six (6) months and continue to make interest payments during the moratorium period.

Please indicate the reason(s) for your request:

	Yes	No
Are you currently unemployed?	<input type="checkbox"/>	<input type="checkbox"/>
Are you supporting extended family members?	<input type="checkbox"/>	<input type="checkbox"/>
Has your income decreased by more than 20% of your original income?	<input type="checkbox"/>	<input type="checkbox"/>
Was rental income an original source of repayment?	<input type="checkbox"/>	<input type="checkbox"/>

Please indicate other reason(s) _____

A six (6) month extension of your loan would end March of 2021. Your next scheduled payment would be April of 2021. Borrowers who are requesting an extension, will be required to provided evidence of their continued inability to pay. Borrowers will be assessed on an individual basis to determine eligibility for the extension.

Where practical, up to a six (6) month extension of **interest only** payments until March of 2021, may be considered for qualifying commercial customers

Conditions of Payment Deferral - Principal and Interest Payments

You are hereby advised that interest will continue to accrue during the moratorium period. The total accrued interest will be applied to your principal balance thus increasing your principal balance and your monthly loan payment. Kindly note that the total principal balance inclusive of applied interest will be due and payable before maturity.

Conditions of Payment Deferral – Interest Payments Only

You are hereby advised that by deferring principal payments and making interest payments only your monthly loan payment may increase. You are further advised that the total principal balance inclusive of any unpaid interest will be due and payable prior to maturity.

I/We confirm that having read the conditions of Payment Deferral, I/We fully understand the conditions of the moratorium granted under the option selected. By placing my/our signature(s) below, I/We hereby confirm acceptance of the moratorium granted and freely agree, without fear, favor or duress, to be bound by the conditions of outlined above.

Borrower 1

Borrower 2

Opt-Out -

I/We have decided **NOT** to continue participating in your ongoing ECAB Loan Relief Plan. Please apply my accrued interest to my principal balance and advise the new loan payment, new payment date and new maturity date.

Requirement: Please provide a recent job letter addressed to ECAB confirming income and terms of employment.

Borrower 1

Borrower 2