



# ELECTRONIC FUNDS TRANSFER

(Eastern Caribbean Dollars)

Need additional information about our Electronic Funds Transfer Service or interested in registering?

Visit any branch to speak with our Customer Service Representative or contact us at (268) 480-6187 or via email [customerservice@ecabank.com](mailto:customerservice@ecabank.com)

## What is Electronic Funds Transfer (EFT)?

Electronic Funds transfer (EFT) is the authorized transmission of funds from or to accounts through the Automated Clearing House. This services allows you to send or receive **ECD funds** between participating banks in the Eastern Caribbean Currency Union.

## What are the benefits of conducting transactions via EFT?

- Faster Processing** - EFT payments are processed the same day.
- Cost Effective** - EFT is a cheaper method of sending and receiving funds than using cheques, drafts or wire transfers.
- Convenient** - Funds can be transferred to any ECCU bank from the comfort of your home or office.
- Secure** - Each transaction is validated, digitally signed and encrypted when transmitted to the receiving bank.

## To receive EFT payments, provide the remitter with the following:

- Account Name:** Beneficiary Account Name
- Account Type:** Beneficiary Account Type
- Account Number:** Beneficiary Account Number
- EFT Routing No.:** 000000712
- Bank:** ECAB