

In consideration of the Eastern Caribbean Amalgamated Bank ( herein called "the Bank") dealing with the firm of \_\_\_\_\_ (herein called "our firm") in the way of its business as a bank, we, the undersigned, being all the partners composing our firm, do hereby agree with the Bank and each with the other or others of us that we are and will be jointly and severally liable and responsible to the Bank for all transactions entered into, or to be entered into, with the Bank in the name of our firm by any partner of the same; and that any partner of our firm may, in the name of our firm, and from time to time,

1. Borrow money (whether by way of overdraft or otherwise howsoever) from the Bank and, on the terms and conditions contained in the Bank's customary form for the time being or on any other or further terms or conditions he shall think fit, and deposit with, convey, transfer, mortgage, pledge, hypothecate, assign, deliver and/or give to the Bank or its nominees as security for any moneys borrowed or to be borrowed all or any of the present or future property and assets of our firm of every kind and whether real or personal, moveable or immovable, including therewith, but not so as to limit or restrict in any way the generality of the foregoing, any negotiable paper, stocks, bonds, contracts, warehouse receipts, bills of lading, assignments or any other security, the Bank is authorised to take under the laws of Antigua, and
2. Withdraw any property and assets of our firm furnished to the Bank at any time as security and to substitute any other property and assets of our firm therefore, and
3. Draw, accept, sign, make, endorse, negotiate and dispose of all or any bills exchange, promissory notes, cheques, order for the payment of money, and contracts for letters of credit and forward exchange, and
4. Authorize and empower any Manager or other officer of the Bank to accept in the name of our firm all or any drafts and bills of exchange, and
5. Pay and receive all moneys, and give acquaintances for the same, and
6. Discount or deposit with the bank any negotiable paper, stocks, bonds and other securities, and
7. Receive all paid cheques and other debit vouchers charged to any account of our firm and execute from time to time the Bank's form of receipt therefore, and
8. Receive from the Bank any negotiable paper, stocks, bonds, securities and other property or assets of our firm and give receipts therefore, and
9. Execute and deliver any agreement with or authority to the Bank relating to the banking business of our firm either generally or with regard to any particular transaction, and
10. Generally transact with the Bank any business he may see fit whether or not the same is within the powers specifically set forth above; and we further agree with the Bank and each with the other or others of us that the signature of the name of our firm by any partner of the same or any negotiable instrument or to any document given to the Bank for any of the purpose aforesaid shall be as binding on us and each of us as if such signature had been affixed thereto by each of us respectively under his own hand and that our firm shall not be dissolved by the death, bankruptcy or insolvency of any partner, and in the event of the death, bankruptcy or insolvency of any of us the rights and powers hereby conferred shall continue and may be exercised by the other or any one of the other of us whose acts, in accordance with such rights and powers, shall be binding on the remaining or surviving partner or partners and on the share or interest of any deceased partner in the assets of our firm and to the extent of such share or interest shall be binding on the estate, heirs, devisees, administrators and executors of any deceased partner unless any of such administrators or executors shall have previously given to the Bank notice in writing to the contrary.

Dated at \_\_\_\_\_ the \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_\_

WITNESS:

_____	_____	[SEAL]
_____	_____	[SEAL]
_____	_____	[SEAL]
_____	_____	[SEAL]
_____	_____	[SEAL]
_____	_____	[SEAL]