

NEWS RELEASE

Eastern Caribbean Amalgamated Bank Limited

November 29, 2015

Eastern Caribbean Amalgamated Bank Limited - Purchase and assumption of certain assets and liabilities of ABI Bank Limited

Pursuant to the execution of an agreement between the relevant parties, the Eastern Caribbean Amalgamated Bank Limited (ECAB) has purchased and assumed certain assets and liabilities of the former ABI Bank Limited (ABI). These additional assets and liabilities will be integrated into ECAB's existing business and receive the same level of service and attention that ECAB applies to all of its key sectors for the ultimate benefit of all our stakeholders.

Please be advised, that over the next few months, there will be a phased transition of all accounts acquired from ABI. During this transition period, ABI customers are required to continue using the same ABI branch locations to conduct their usual banking business. Applications for new deposit accounts, loans and advances or credit cards should, however, be made at one of ECAB's branches located at Coolidge, High Street or Dockyard.

During the transition period as well, ECAB will honour all of ABI customers' cheques and credit/debit card transactions. As such, the public should continue to accept these forms of payment from customers of ABI until further notice.

Following the completion of the integration process, all ECAB customers will have access to a wider variety of products and services and will be served from the widest network of branches and ATMs located throughout the island.

The Board of Directors, Management and Staff of the Eastern Caribbean Amalgamated Bank Limited welcome all of the acquired ABI customers into the ECAB family and the opportunity to deliver excellent customer service to you. ECAB extends appreciation and gratitude to all of its pre-existing customers for their continued loyalty and support.

Information or updates on the Bank can be received from the Eastern Caribbean Amalgamated Bank Limited's website at www.ecabank.com or by contacting the Client Service Center at 480-6187 or info@ecabank.com.

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